Earnings Release CFE Fibra E 3Q2026

FCFE18

October 2026

I. Financial Strength and Value Creation

- **Energy demand at record levels.** During 3Q2026, the amount of energy transmitted through the National Transmission Grid (RNT) grew by 5.6% annually, against a background of record-high electricity demand. Revenue from collection rights totaled Ps. 26,974.8 million, up 2.9% from 2025 and 4.5% from 2024.
- **The third-highest payout in Series "A" history.** A total of Ps. 1,078.1 million was distributed: $0.9477 per Energy and Infrastructure Investment Trust Certificates (CBFE), Minimum Quarterly Distribution (DQM) of $0.5750 plus a pro-rata amount of $0.3727, equivalent to an 8.9% increase over the amount received by Series "A" holders in 3Q2025, with no outstanding DQM in any series. The cumulative distribution grew 4.1% annually.
- **A leader in dividend yield**. In 3Q2026, it stood at **11.3%**, basis points above Mexico's FIBRA index (6.4%), with a **historical average** of **11.7%** since 2019.
  - From the Initial Offering through September 30, 2026, **CFE Fibra E has generated** a multiple on invested capital (**MOIC**) of **2.59x**, which includes both distributions received and the appreciation in the market value of the CBFEs, representing an annualized value creation of 0.30x.
  - Considering only the cash distributed to the Holders, from the Initial Offering through September 30, 2026, CFE Fibra E achieved **a Distributed to Paid-In Capital ratio** (DPI) of **1.31x**, meaning that Holders have recovered their entire initial investment and earned an additional return equivalent to 31% of the capital originally contributed solely through Distributions.
- **Asset backed by analysts' high valuations.** The financial institutions that cover CFE Fibra E have set an average target price of $32.3 per certificate.

II. Driving Growth Through Strategic Investment

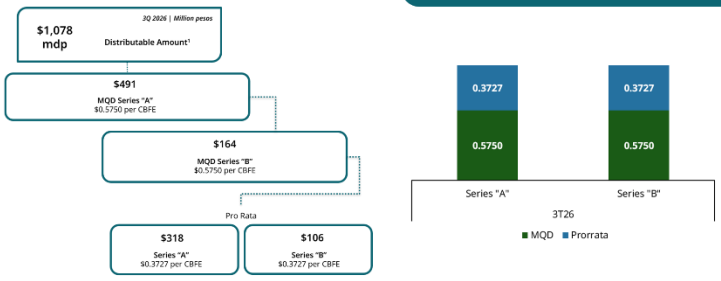
- **Ongoing follow-on offering of equity.** On August 11, the issuance documentation was filed with the *Comisión Nacional Bancaria y de Valores* as part of a strategy aimed at helping to finance the RNT's Expansion and Modernization Plan. The Holders' Assembly approved **an additional issuance of CBFEs**, corresponding to Series "A" and "B", in the domestic and international markets for up to USD **$1,500 million**, as well as a revolving fund of up to Ps $200 million to repurchase Series "A" CBFEs; no repurchases were made during the quarter.
- **Project portfolio for the Expansion Plan. 152 projects,** of which **56** have been approved **for Ps. $45,527 million** in funding from **CFE Fibra E.**

III. Governance, Debt and ESG Commitment

- **Strengthened Technical Committee.** On July 27, the Assembly approved three new alternate Independent Members: Antonio Castaño Leal, Joel Sánchez Hernández, and José María Valenzuela Robles Linares.
- **Sustainability Compliance.** Progress was made on 5 of the 14 priority sustainability initiatives, reflecting CFECapital's commitment to institutional strengthening, improving the work environment, and integrating environmental factors into financial management.

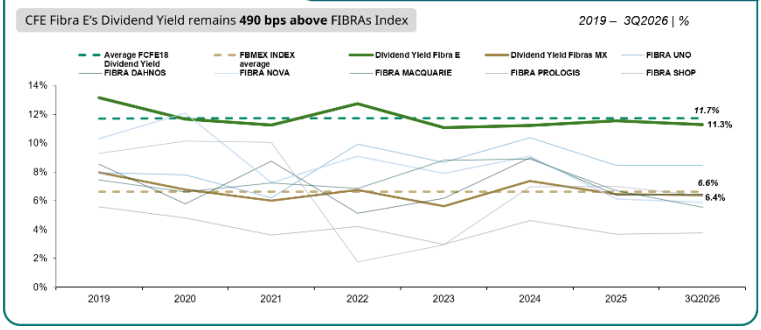
Note: [1]Subject to regulatory approvals and market conditions.
Source: CFECapital, based on data from Bloomberg as of September 30, 2026.

CFE Fibra E's Waterfall Payments



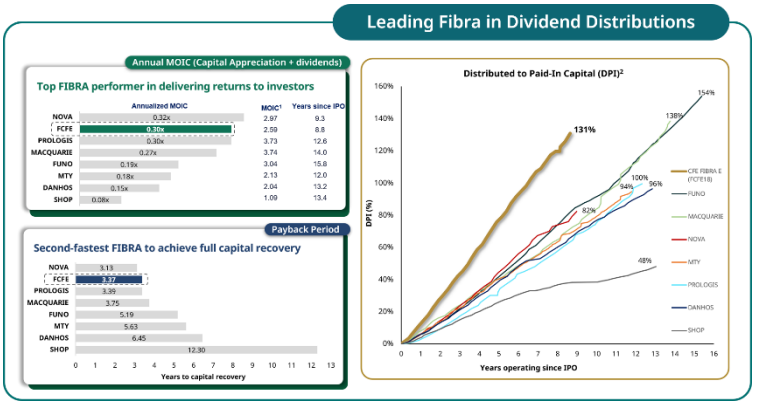
Notes: Rounded amounts in Mexican pesos. [1]Distributable income corresponds to the Distribution of the 3Q2026, which covers the months of June, July, and August 2026. CBFE: Fiduciary Investment Trust Certificates in Energy and Infrastructure. MQD: Minimum Quarterly Distribution.

Dividend Yield of CFE FIBRA E[1] vs. Mexican REITs[2]



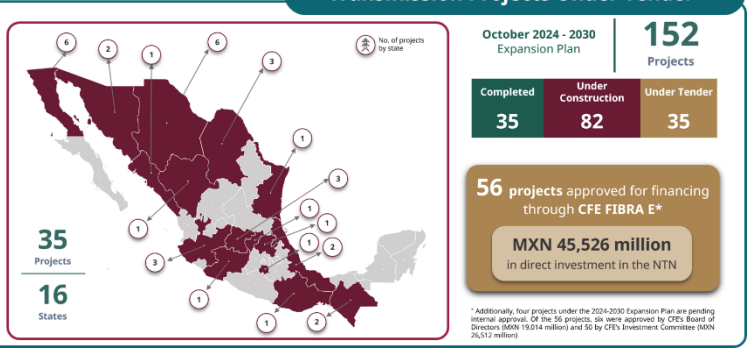
Notes: [1]Calculated by adding the last four distributions and dividing by the weighted average price over the corresponding period. [2]For the other instruments, as well as for the FIBRAs Index, the 12-month dividend yield is taken as of the last day of the period, and it does not include extraordinary distributions.
Source: CFECapital using Bloomberg data as of September 30, 2026.

Leading Fibra in Dividend Distributions



Notes: [1] Multiple on Invested Capital measures how many times the investment's value has grown relative to the capital invested. [2]DPI (Distributions to Paid-In Capital) measures the return generated exclusively through distributions since the IPO through September 2026.

Transmission Projects Under Tender[1]



Source: [1]Own elaboration based on publicly available information from Federal Electricity Commission (CFE).

[210000] Estado de situación financiera, circulante/no circulante

Concepto	Cierre Trimestre Actual 2026-09-30	Cierre Ejercicio Anterior 2025-12-31
Estado de situación financiera [sinopsis]		
Activos [sinopsis]		
Activos circulantes[sinopsis]		
Efectivo y equivalentes de efectivo	17,565,000	45,216,000
Instrumentos financieros	47,370,459,000	46,699,663,000
Clientes y otras cuentas por cobrar	2,803,000	1,371,000
Derechos de cobro	0	0
Impuestos por recuperar	0	0
Otros activos financieros	0	0
Inventarios	0	0
Comisión mercantil	0	0
Otros activos no financieros	0	0
Pagos provisionales de ISR por distribuir a tenedores	0	0
Total activos circulantes distintos de los activos no circulantes o grupo de activos para su disposición clasificados como mantenidos para la venta	47,390,827,000	46,746,250,000
Activos mantenidos para la venta	0	0
Total de activos circulantes	47,390,827,000	46,746,250,000
Activos no circulantes [sinopsis]		
Clientes y otras cuentas por cobrar no circulantes	0	0
Derechos de cobro no circulantes	0	0
Impuestos por recuperar no circulantes	0	0
Otros activos financieros no circulantes	0	0
Inversiones registradas por método de participación	0	0
Inversión en entidad promovida / Inversión en certificados de fideicomisos de proyectos	0	0
Inversiones en fondos privados	0	0
Propiedades, planta y equipo	0	0
Propiedad de inversión	0	0
Crédito mercantil	0	0
Activos intangibles distintos al crédito mercantil	0	0
Activos por impuestos diferidos	0	0
Comisión mercantil no circulante	0	0
Otros activos no financieros no circulantes	0	0
Total de activos no circulantes	0	0
Total de activos	47,390,827,000	46,746,250,000
Patrimonio y pasivos [sinopsis]		
Pasivos [sinopsis]		
Pasivos circulantes [sinopsis]		
Proveedores y otras cuentas por pagar a corto plazo	9,286,000	752,907,000
Impuestos por pagar a corto plazo	0	0
Otros pasivos financieros a corto plazo	0	0
Otros pasivos no financieros a corto plazo	0	0
Provisiones circulantes [sinopsis]		
Provisión de obligaciones a corto plazo	0	0
Total provisiones circulantes	0	0
Total de pasivos circulantes distintos de los pasivos atribuibles a activos mantenidos para la venta	9,286,000	752,907,000
Pasivos atribuibles a activos mantenidos para la venta	0	0
Total de pasivos circulantes	9,286,000	752,907,000
Pasivos a largo plazo [sinopsis]		
Proveedores y otras cuentas por pagar a largo plazo	12,822,411,000	12,287,215,000

Concepto	Cierre Trimestre Actual 2026-09-30	Cierre Ejercicio Anterior 2025-12-31
Impuestos por pagar a largo plazo	0	0
Otros pasivos financieros a largo plazo	0	0
Otros pasivos no financieros a largo plazo	0	0
Provisiones a largo plazo [sinopsis]		
Provisión de obligaciones a largo plazo	0	0
Total provisiones a largo plazo	0	0
Pasivo por impuestos diferidos	0	0
Total de pasivos a largo plazo	12,822,411,000	12,287,215,000
Total pasivos	12,831,697,000	13,040,122,000
Patrimonio/Activos netos [sinopsis]		
Patrimonio/activos netos	7,558,688,000	9,054,080,000
Utilidades acumuladas	44,269,669,000	40,720,428,000
Otros resultados integrales acumulados	(17,269,227,000)	(16,068,380,000)
Total de la participación controladora	34,559,130,000	33,706,128,000
Participación no controladora	0	0
Total de patrimonio / Activos netos	34,559,130,000	33,706,128,000
Total de patrimonio /Activos netos y pasivos	47,390,827,000	46,746,250,000